



Frequently Asked Questions

About Educational Advancement Foundation®
Endowment Funds

- Q. What is the minimum amount required to initiate an endowed fund?**
- A. Just \$1,000 lets you initiate an endowed fund.
- Q. How much time is allowed for an endowed fund to reach capitalization status?**
- A. If a fund is not capitalized after ten years following its initiation — or if there are 5 consecutive years of inactivity — the contents may be transferred to an unrestricted fund and used for general scholarship award purposes.
- Q. Can multiple family members pool their resources for an endowed fund?**
- A. Absolutely! We encourage mothers, daughters, grandmothers and other family members to come together and create a "Legacy Endowment" Fund — a very personal and heartfelt way to pay tribute across generations. Our endowment program supports our mission to promote the philanthropic interests of a sorority organization and its sorority members.
- Q. What if I prefer that scholarship awards go only to students in, say, healthcare careers?**
- A. That's your prerogative — you not only can name the fund and determine the awards, but also establish any specific eligibility criteria that is important to you.
- Q. Will the fund's principal ever run out?**
- A. No, it remains in perpetuity — only the net interest and/or dividends earned the prior year are used for scholarship awards. The principal will always be there.
- Q. How many endowed funds does EAF® support?**
- A. Across all ten EAF regions, there are over 219 capitalized endowed scholarship funds with varying eligibility criteria. Endowment fund applications are accepted throughout the year, and students may apply for multiple funds.



Educational Advancement Foundation®

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The Keys
To Leaving Your
Lasting Legacy
As An Endowment
Fund Donor



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Alpha Kappa Alpha
Educational Advancement FoundationSM

Let's Leap Ahead To The Year 2105.

People from around the globe are teleporting into the EAF® 125th Anniversary Scholarship Awards Ceremony. The student recipient of the Endowment Fund Scholarship you created in this century has just been announced. Imagine how proud of your legacy your future family members will be!

This could well happen — and more easily than you may realize. In fact, you can begin the planning this very day.

Your Endowment Fund Can Serve Multiple Purposes

Alpha Kappa Alpha Educational Advancement FoundationSM offers an opportunity for sorority members, organizations and corporations to leave a lasting legacy of financial aid through our Endowment Program. Through your endowment, annual scholarships can be awarded to deserving students — helping fulfill our Foundation mission while assuring that your personal commitment to education is honored long after your lifetime.

Your Endowment Fund can generate scholarships for decades to come because only the interest and dividends are used for awards — the principal is never touched.



Educational Advancement Foundation®

It's a sound way to pay tribute to a loved one, support a specific profession, or celebrate an important milestone.

And as the donor, you can choose virtually all aspects of how the fund will work:



You Control Your Own Endowment Fund

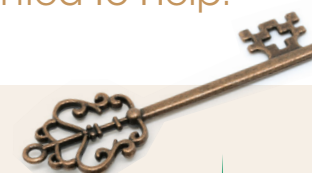
- You decide the name of the fund.
- You establish the eligibility criteria.
- You determine the amount and frequency of awards given.
- You choose when the first award is to be made.
- You participate in the selection process during your lifetime.
- You select who receives annual reports on the fund.
- You can change your choices at any time.

You Can Initiate Your Fund With A Modest Amount

It only requires a minimum of \$1,000 to initiate an endowment fund.

Once the principal balance reaches \$5,000, it will become a permanent part of EAF® and begin to earn interest. When the fund reaches \$20,000, it is capitalized and scholarship awards will begin to be made.

EAF® absorbs most of the administrative and management costs for endowment funds. All donations to EAF® funds are fully tax-deductible.



You Receive Recognition Every Step Of The Way

When you initiate your fund, your generosity will be recognized at an EAF® Regional Conference. Once your fund is capitalized, you will receive the prestigious EAF® Green Diamond Award at an AKA EAF® national venue.

You Can Get Started Today

To initiate your fund, simply complete the EAF® Endowed Scholarship Fund Agreement and return it to Educational Advancement Foundation® with your check. You can obtain the form online at www.akaeaf.org, or by calling the EAF® office at **773-947-0026**.

If You Have Any Questions,
Please Call 773-947-0026 And
We'll Be Delighted To Help.

FUND STAGE	AMOUNT IN FUND	STATUS
INITIATION	\$1,000 - \$4,999	Principal is temporarily restricted. No interest paid.
ESTABLISHMENT	\$5,000	Principal becomes permanent part of EAF® restricted funds.
COMPOUNDING	\$5,000 - \$19,999	Principal begins to draw interest, which is reinvested and compounded to facilitate growth.
CAPITALIZATION	\$20,000 +	Principal reaches level where scholarship awards will be made based on actual net interest and dividends